

The Road Ahead

- Church Conference (Approved Resolutions)
 - Proceeds from Arlington Ave property sale are re-designated to a Capital fund (\$82K) to equip/maintain/renovate/repair the church
 - Leadership team to create a Committee to raise funds NTE \$250K for staffing, programs and building modifications
 - Leadership Team to create a Building Committee to accomplish building modifications recommended by the Modification Task Force
- Financial Flexibility for 2009
 - Approval for Treasurers to “borrow” from Asset Funds until August (due to CD maturity dates)
- Leadership Team Meeting
 - Scheduled for February 9

General Approaches for 2009

Operating Budget

- Carryover from 2008 (incl. Unpaid 10K Apportion)....\$ 10K
- Cash on hand (Crisis Funds).....\$ 29K
- Reimbursement of Operation Funds..... \$~35K* (August)

Current Operating Plan

-Treasurers authorized by LT to “borrow” from Crisis Funds until August and maturity of current \$ 80K

-In August, the Treasurers will be authorized to reimburse past year operating funds (~\$35K) used for Capital Items

Operating Funds eligible for reimbursement from Capital Accounts

Jan'09 Non Recurring Costs Church and Parsonage				
Capital Funds Catagories				
Year	Item	Funds	Notes	
2006	Parsonage Replacement Appliances	\$ 1,967.00	Replaced Oven, Washer, Dryer	
	Parsonage Roof Replacement	\$ 5,230.00	New Roof, Gutters	
	FH Dishwasher Refurb	\$ 473.00		
	Church Gas Line Repl (outside)	\$ 8,100.00	outside gas line replacement/concrete	
	HVAC Refurbishment	\$ 2,076.00	Refurbish heating/cooling system components (note 1)	
	Hobart Refrig Refurbishment	\$ 473.00		
	Elevator Component Refurb	\$ 344.00	(non recurring refurbishment cost)	
	Church Grounds/Stump Removal	\$ 215.00		
		\$18,878.00		
2007	Parsonage Improvements	\$ 2,816.00	exterior doors/garage door/tree removal	
	Elevator Component Refurb	\$ 750.00	(non recurring refurbishment cost) (note 1)	
		\$ 3,566.00		
2008	Steeple Refurbishment	\$ 8,800.00		
	Church Restroom Drain Replaced	\$ 641.00		
	Refurn Materials for Fellowship Hall	\$ 506.00		
	Parsonage Landscape Upgrade	\$ 900.00	Replaced old shrubs/bushes	
	HVAC Refurb	\$ 3,176.00	Refurbish heating/cooling system components	
	New compressor for Kitchen Freezer	\$ 827.00		
		\$14,850.00		
	Grand Total	\$37,294.00	Note: Elevator and HVAC for church are under a maintenance contract for routine/recurring maintenance	

Estimated Scope of Campaign Funds

- Staff and Programs (2-3 Years)....\$190,000

- Facilities
 - Sanctuary Mod/Equipment.....94,000
 - Fellowship Hall Mod/Equipment.....48,000

- Available Funds.....(84,000)

- Totals.....\$248,000

Long Range Planning Needs		(preliminary)				
Calendar Year		2009	2010	2011	Totals Across	
Operating Budget	plan	80	80	80	240	
	avail	30	0	0	30	
	need	50	80	80	210	
Capital Budgets	plan	150	0	0	150	
	avail	50	0	0	50	
	need	100	0	0	100	
Total Needs		150	80	80	310	
Campaign Goal				250 (3 yr payback)		
Pledge Offerings Goal				50 (stewardship goal)		

2009 Challenges

- Operating Budget Shortfall
 - Approaches for gaining more congregational support
- Campaign Leadership
 - Upcoming Leadership Team (LT) meeting to form Campaign Team and Leader
 - LT to also charter a Building Modification Team
 - LT desires Finance Team Leadership and Participation in both
- Budget Tracking and Flexibility