

Overview of LUMC Financial Status

End of October 2009

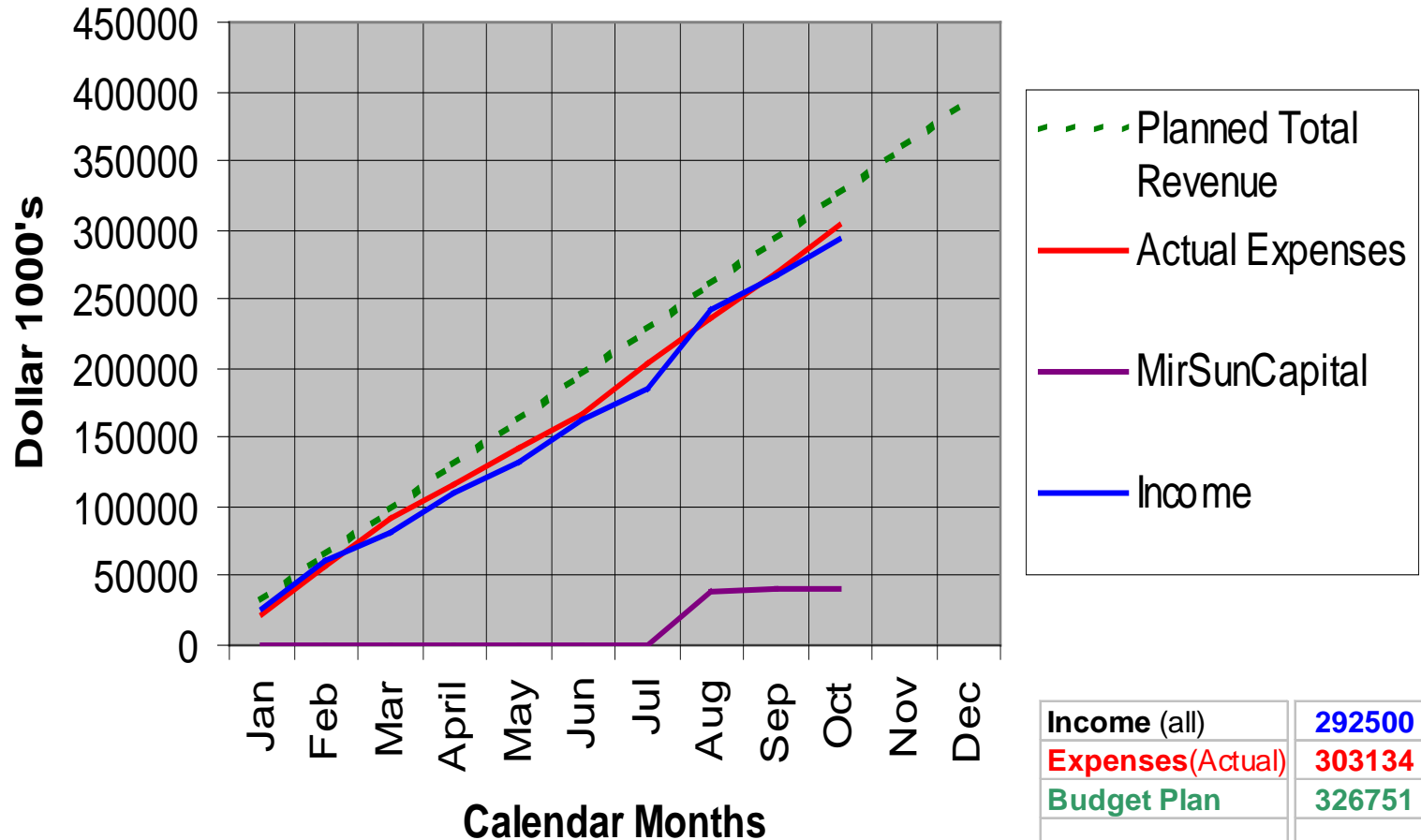
Planned Budget for 2009

2009 Budget						
Item	Dollars	Pct	Rank			
Staff	225251	57.4%	1	57.4		
Child Min	4500	1.1%				
Congrcare	550	0.1%				
Connectional	48000	12.2%	3	12.2		
Cont Edu	4000	1.0%				
Discipleship	1600	0.4%				
Office Admin	20000	5.1%	4	5.1		
Adult Min	700	0.2%				
Tran Ministries	2000	0.5%				
Trustee/Maint	70000	17.9%	2	17.9		
Worship	3000	0.8%				
Music	3000	0.8%				
Youth	4500	1.1%				
Missions	5000	1.3%	5			
Totals	392101	100.0%		92.6		
Projected Income	321,900					
	-70,201					

End of October 2009

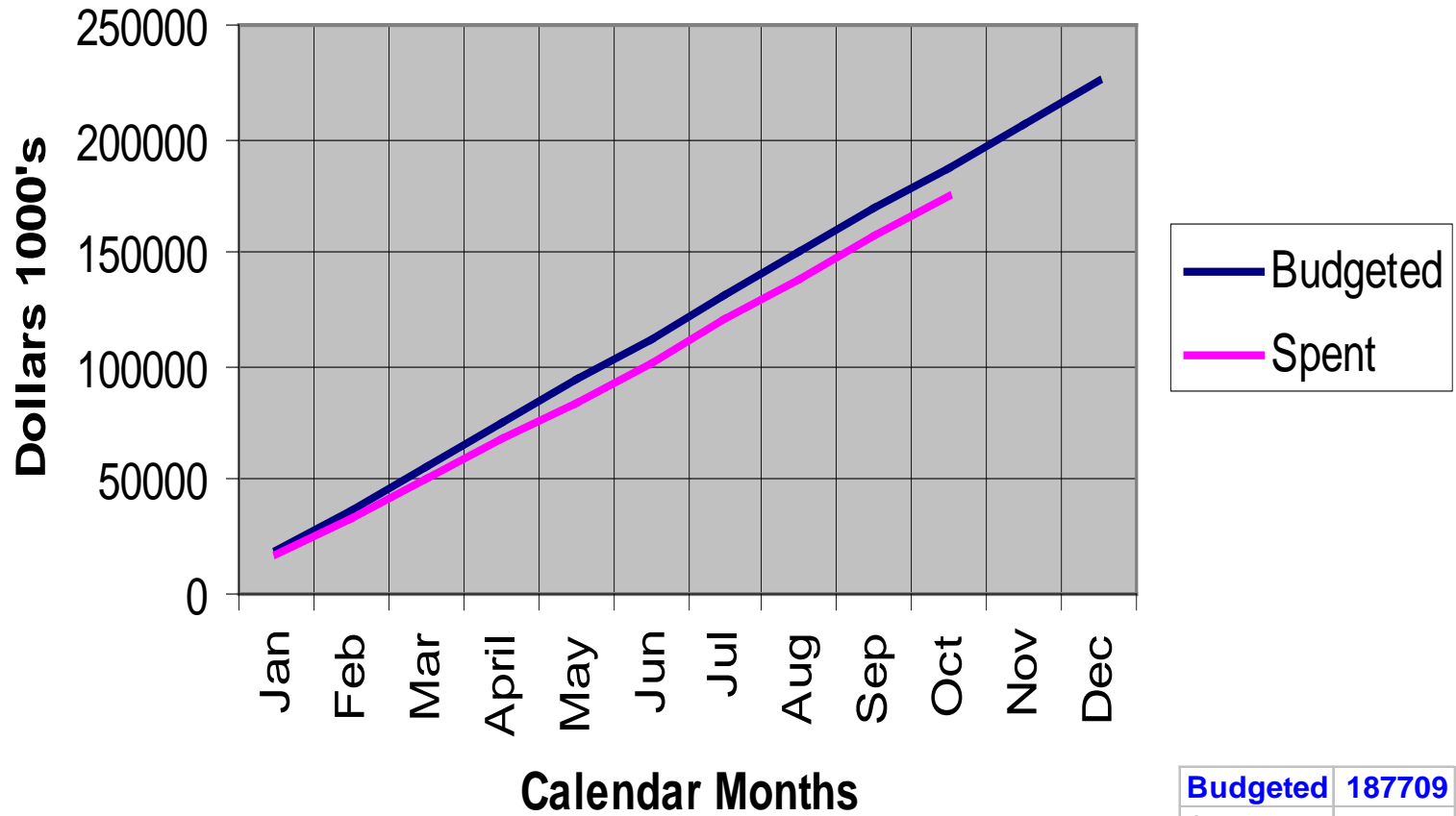
2009 Revenues													
Item	Jan	Feb	Mar	April	May	Jun	Jul	Aug	Sep	Oct	Nov	Dec	
PlannedPL	20567	41133	61700	82267	102833	123400	143967	164533	185100	205667	226233	246800	
Pledged (Act)	0	37763	61603	80735	97273	119131	136589	156024	176990	196464			96%
PlannedUnPL	4167	8333	12500	16667	20833	25000	29167	33333	37500	41667	45833	50000	
Unpledged	0	9244	13135	18399	20920	27213	30680	33476	36635	40667			98%
PlannedLoose	250	500	750	1000	1250	1500	1750	2000	2250	2500	2750	3000	90%
Loose	0	395	558	889	1169	1422	1684	1905	2176	2259			
PlanTotalGiv	24984	49966	74950	99934	124916	149900	174884	199866	224850	249834	274816	299800	
TotAct Giving	25743	47402	75296	100023	119362	147766	168953	191405	215801	239390	0	0	96%
Plan All Other	1842	3683	5525	7367	9208	11050	12892	14733	16575	18417	20258	22100	Cap reimb.
Act All Other	1717	14265	6853	3895	4436	4662	5053	38622	38892	39055			in Aug
Rental Income				5955	7662	9368	10999	11836	12672	14055			
Cap Contributions				105	128	138	148	73	82	92			
MirSunCapital							-500	38210	40634	40634			
Un Sav Loan (Capital)									98945	98945			
Tot Inc Plan	26825	53650	80475	107300	134125	160950	187775	214600	241425	268250	295075	321900	
Actual Total	27460	61667	82149	109978	131588	161934	184653	241936	267447	292592			
Total including Capital								280146	407026	432171			

2009 LUMC Revenues vs Expenses



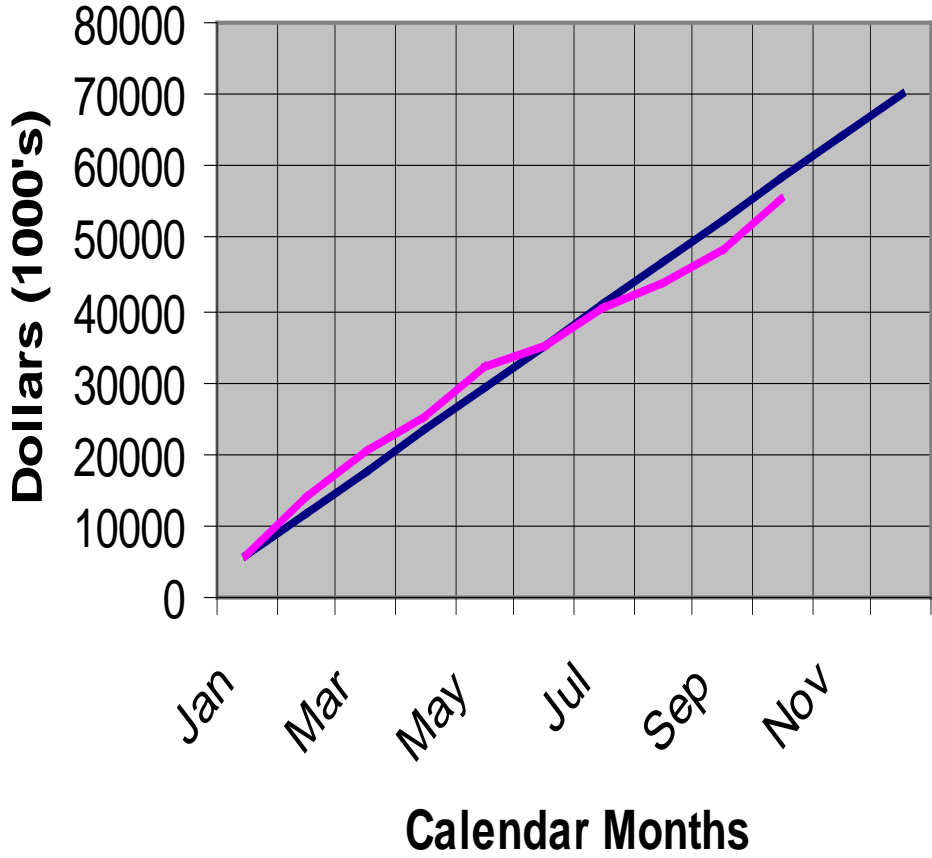
Income (all)	292500
Expenses(Actual)	303134
Budget Plan	326751
Surplus/Shortfall	-10634

Staff-Personnel Expenses



Budgeted	187709
Spent	175187
Remainder	12522

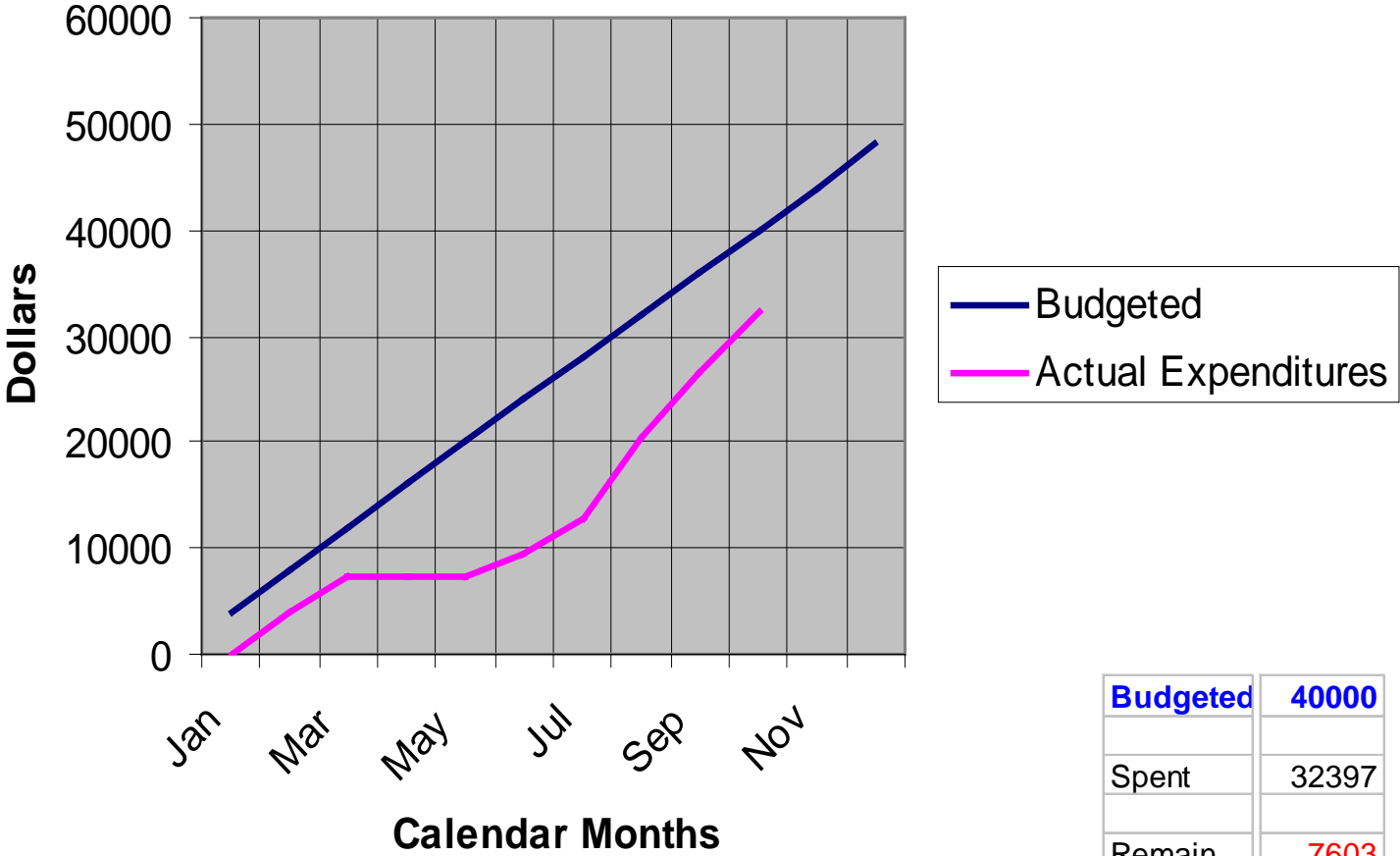
Trustees/Maintenance



— Planned Maintenance
— Actuals

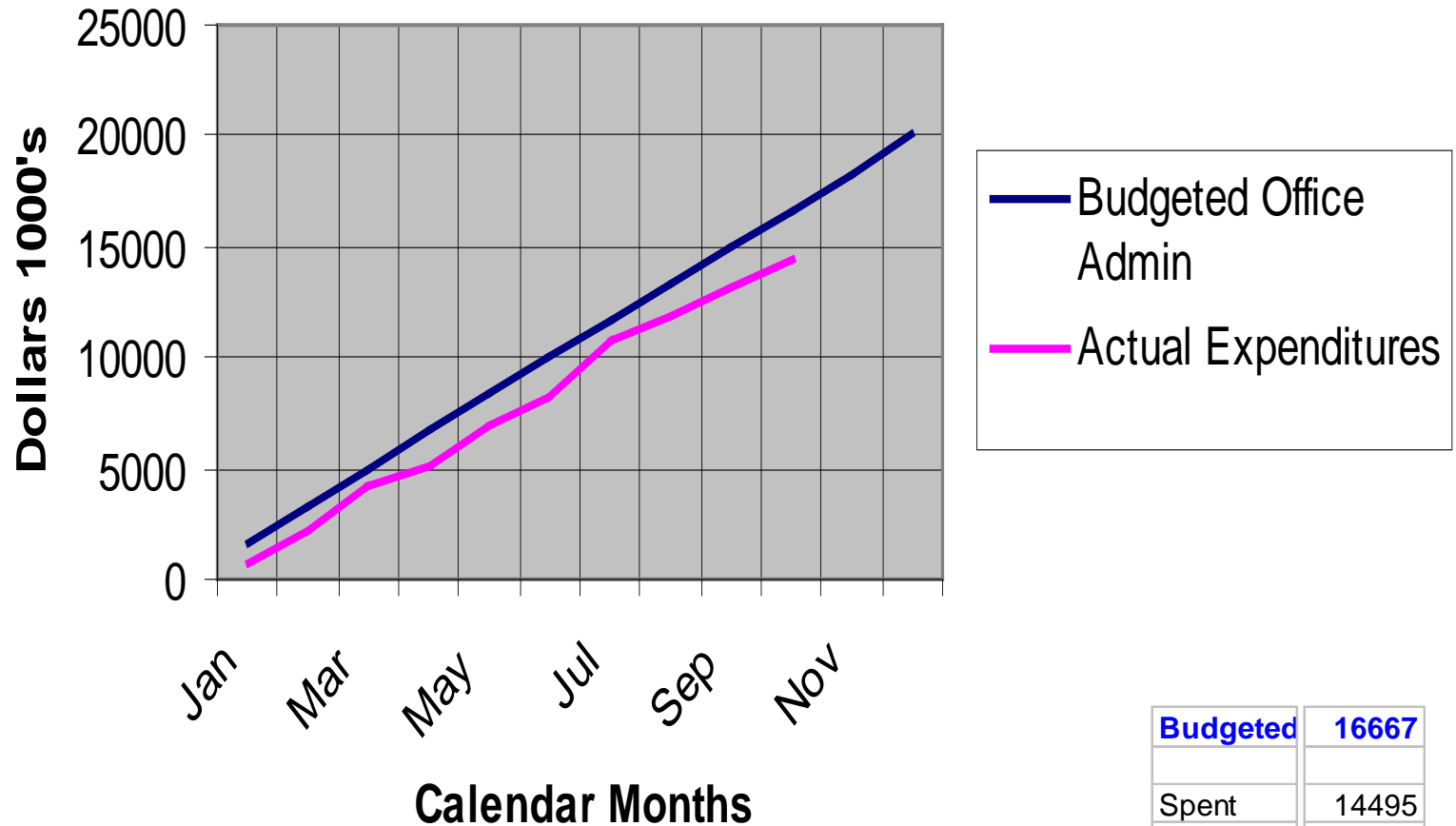
Budgeted	58333
Spent	55692
Remain	2641

Total Apportionments



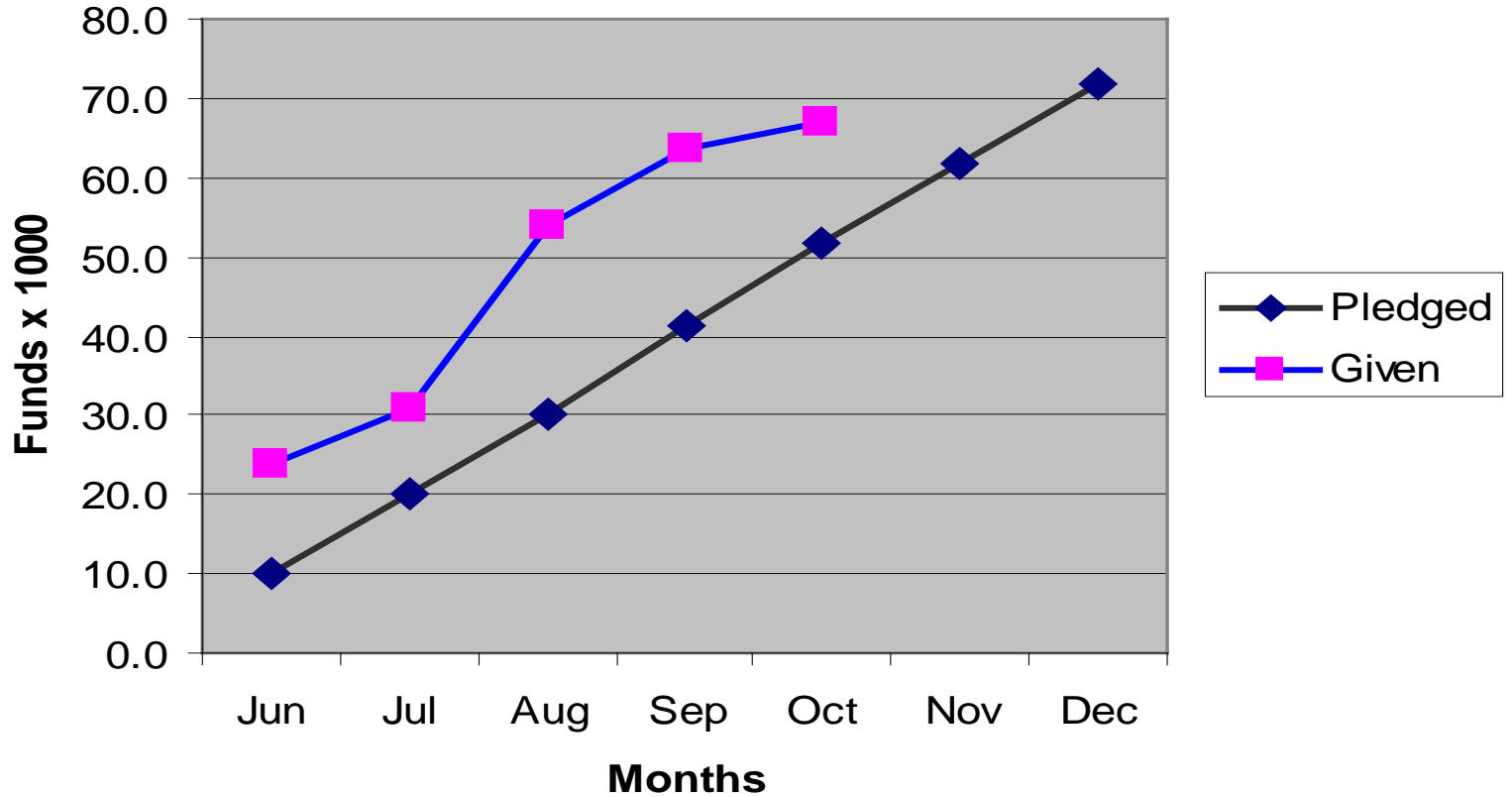
Budgeted	40000
Spent	32397
Remain	7603
percent	81%

Office/Admin Expenses



Budgeted	16667
Spent	14495
Remain	2172

Miracle Sunday Giving (2009 Portion)

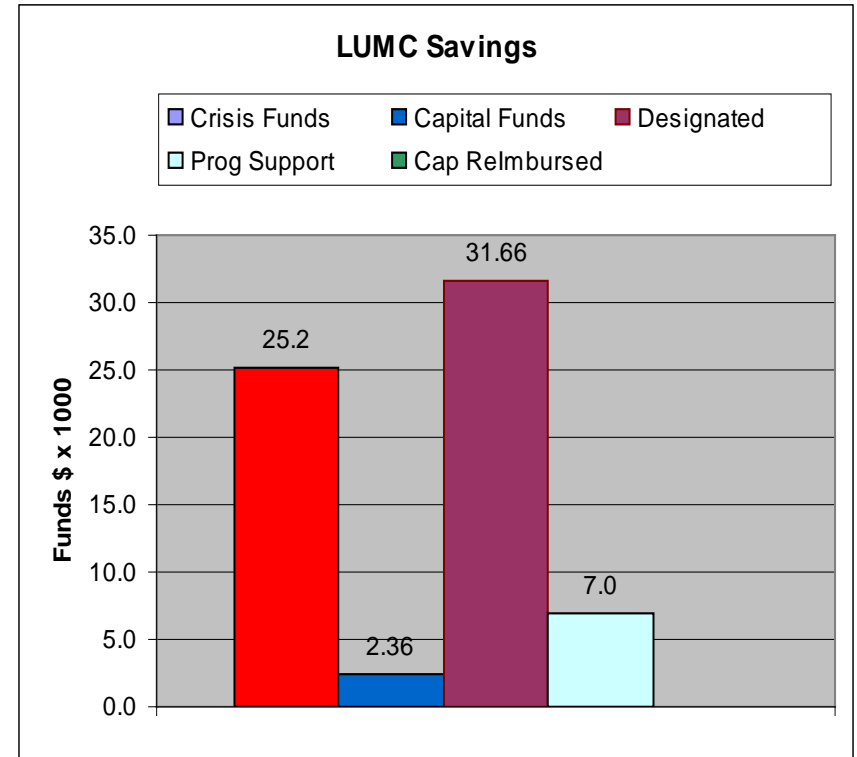


	2009						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MS Pledged	10.1	20.2	30.3	41.4	51.6	61.7	71.8
MS Giving	23.9	30.7	53.8	63.8	66.9		

Miracle Sunday and other Church Improvement Funds

End of September 2009	Mir Sun Contributions			Total MS Gifts	
		\$46,887	UnDes	\$66,897	
		\$20,010	Des-Cap		
	Funds alloc and managed by the LUMC Admin Council	\$66,897			
		↓		MS Funds Accounting	
		↓		MS Contr/Expend Only	
Reserve Capital	Working Capital		Alloc to Staff, Pgm, Min	\$66,897	Designations
	<i>MS Designated</i> \$20,010		<i>MS Designated</i>	\$20,010	Proj/Carpet
	<i>MS Allocated</i> \$0		<i>MS Allocated</i> \$46,887		
US Bank Loan	Other Capital Sources		Other sources as applicable		
\$98,945	<i>CD from Prop</i> \$50,000		\$0	\$46,887	MS Remain
	<i>Banknote funds</i>		\$0		
	↓		↓		
Target 150K	Totals to Capital	Target 150K	Totals to Staff, Pgms, Min's		
Managers F James T Crowe	\$70,010	Managers V Waibel B Dickerson	\$46,887	\$116,897	All Funds (across)
	↓		↓		
	Cap Expenditures to date		SPM Expenditures to date	\$29,376	All Exp (across)
	\$29,376		\$0		
	↓		↓		
	Remaining Capital		Remaining Funds	\$87,521	Remain
	\$40,634		\$46,887		

		Available Funds Status			
Type	Crisis	Capital	Designated		(Undes)
		2.36	4.52	insurance (w/d)	Program
			7.30	brothers keeper	Support
			4.72	mission vision	from 09
			1.57	resource ctr	
			0.06	Stev Ministry	7.0
			3.87	Memorials	
			1.21	Sp. Gifts	
			4.69	Organ Repair	
			3.73	3rd Svc Sound	
Totals	25.2	2.36	31.66		7.0
			Grand Total	66.22	*excl EMT ~\$1.0



2008 Mkt Value			
Rental Property			
4158 Freeman Ave	129,000	Note 1	125 est SP
3526 Arlington Ave	109,000	Note 2	105 Est SP
	Total		
	238,000		

October 2009 Status

October Summary

- Stewardship and Giving.....96%
- Revenues and Expenses – Good news
 - Staff, trustees and office admin - \$17K below planned expense budgets
 - \$30 K Op Budget Reimbursement in Sept contributed to revenue
- Expenses – Not so good news
 - Still 10K short of meeting total expenses
- Apportionments.....Improved to 81%
- Miracle Sunday Giving.....Slightly above target at end of October

Continued cooperation and efforts required to control expenses and move Modernization/Ministries-Programs-Staffing forward