

Overview of LUMC Financial Status

End of December 2009

Revised on Feb 7, 2009

JFM122109

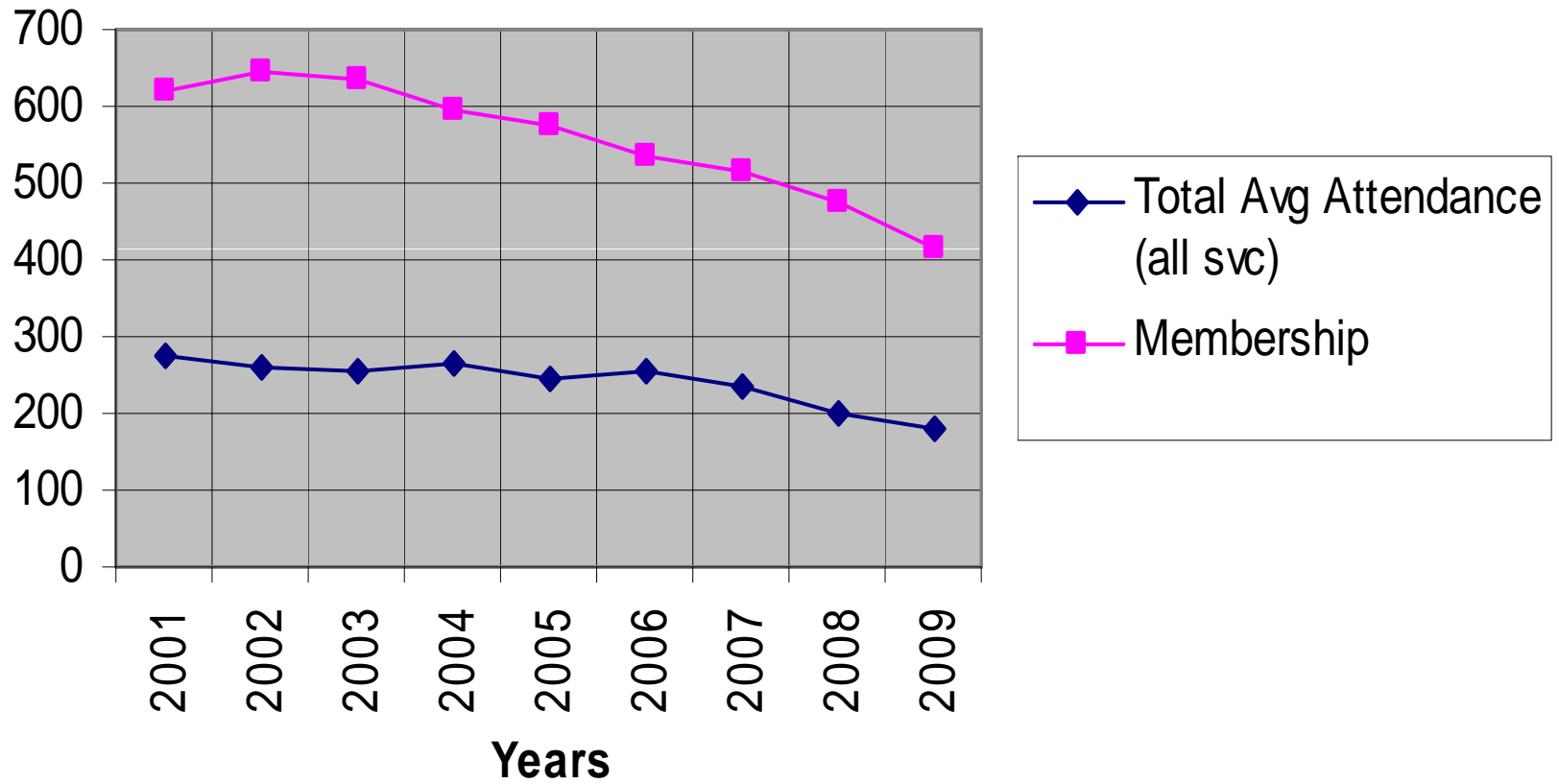
Planned Budget for 2009

2009 Budget (Base)							
						2009	
		Item	Dollars	Pct	Actuals		
		Staff	225251	57.4%	212070		
		Child Min	4500	1.1%	5903		
		Congrcare	550	0.1%	81		
		Connectional	48000	12.2%	44176		
		Cont Edu	4000	1.0%	2949		
		Discipleship	1600	0.4%	1735		
		Office Admin	20000	5.1%	3019		
		Adult Min	700	0.2%	18681		
		Tran Ministries	2000	0.5%	1295		
		Trustee/Maint	70000	17.9%	64690		
		Worship	3000	0.8%	3089		
		Music	3000	0.8%	1627		
		Youth	4500	1.1%	4309		
		Missions	5000	1.3%	2940		
		Totals	392101	100.0%	366564		
		Projected Income/Actual	321,900		346793	Total	Note 1
			-70,201		-19771		
			Note 1	Total Includes Rental Prop Income			

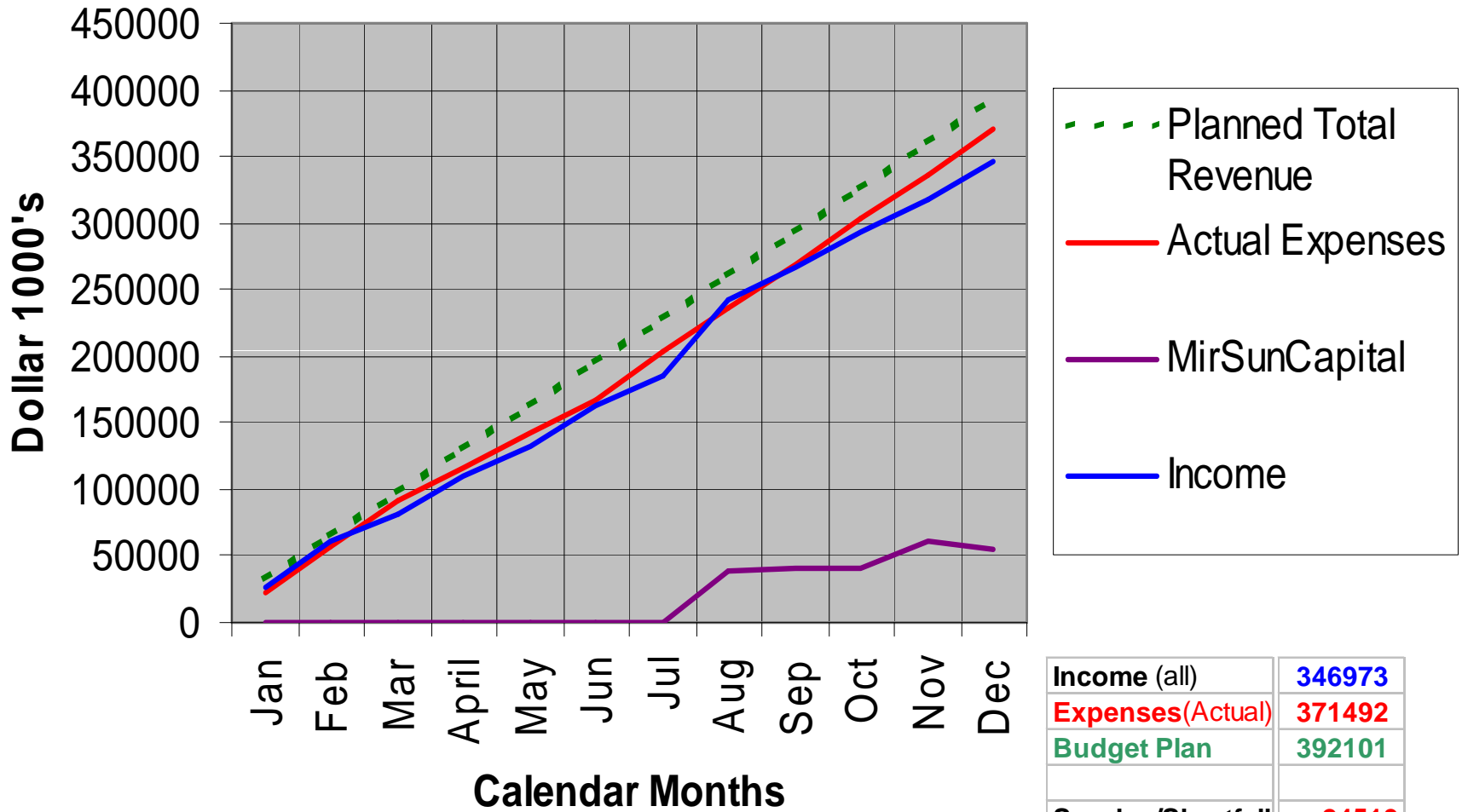
End of Year Comparisons				
Status at				Est 2/10
Cal Yr End	2007	2008	2009	2010
Revenues	370.0	359.6	346.8	400.4
Expenses	358.5	382.3	371.5	411.0
	11.5	-22.7	-24.7	-10.6
Connect	52.5	55.5	53.8	53.0
% Paid	100	81	82	
Supple-	C/O	23.8	30.0	98K
mental \$\$		undes	Cap	Mir Sun
source		funds	Relmb	C/O and
		23.8/43	from	2010
			CapFund	Pledges
Members	515	473	468	
Attendance	237	199	181	

7-Feb-10

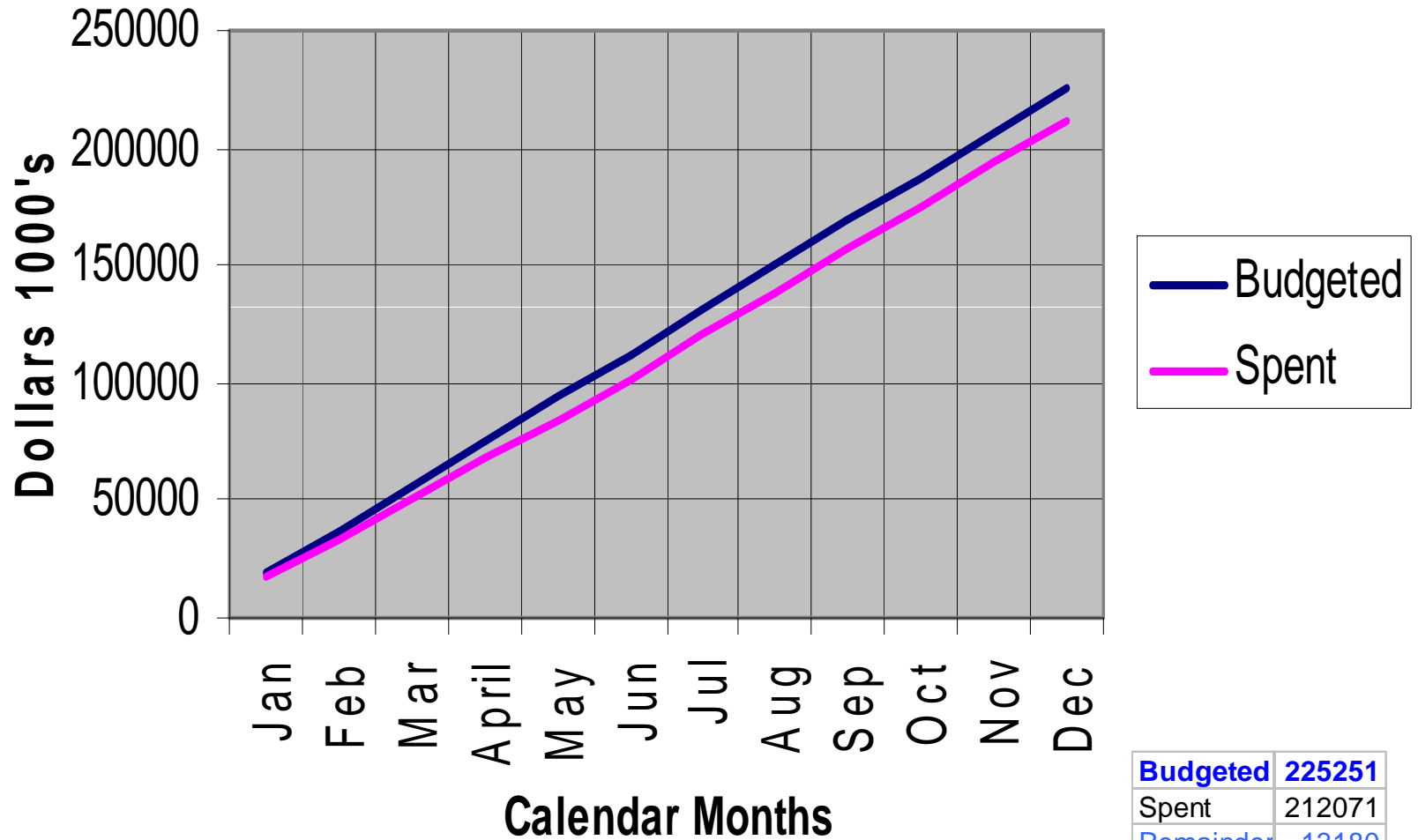
Membership & Attendance



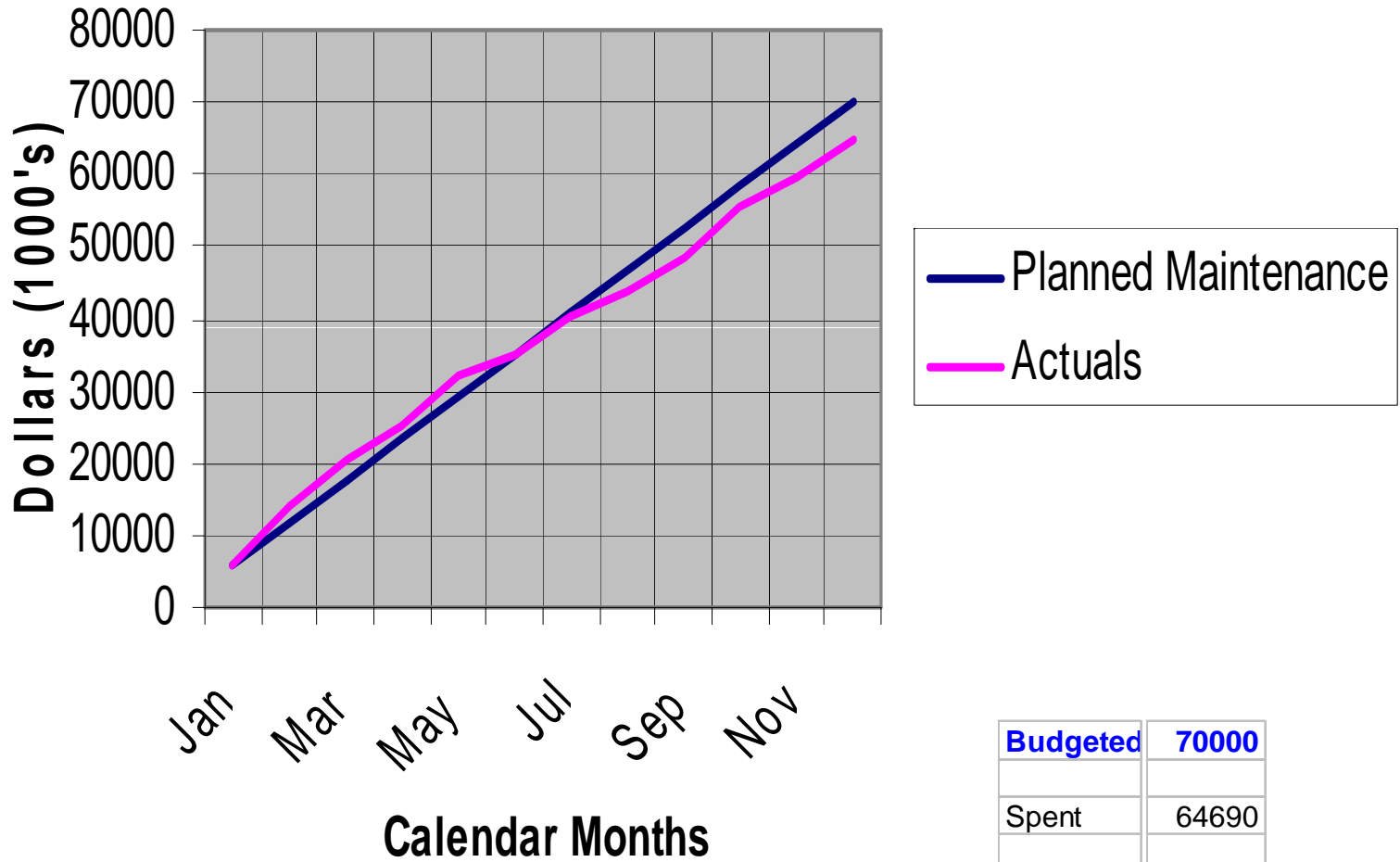
2009 LUMC Revenues vs Expenses



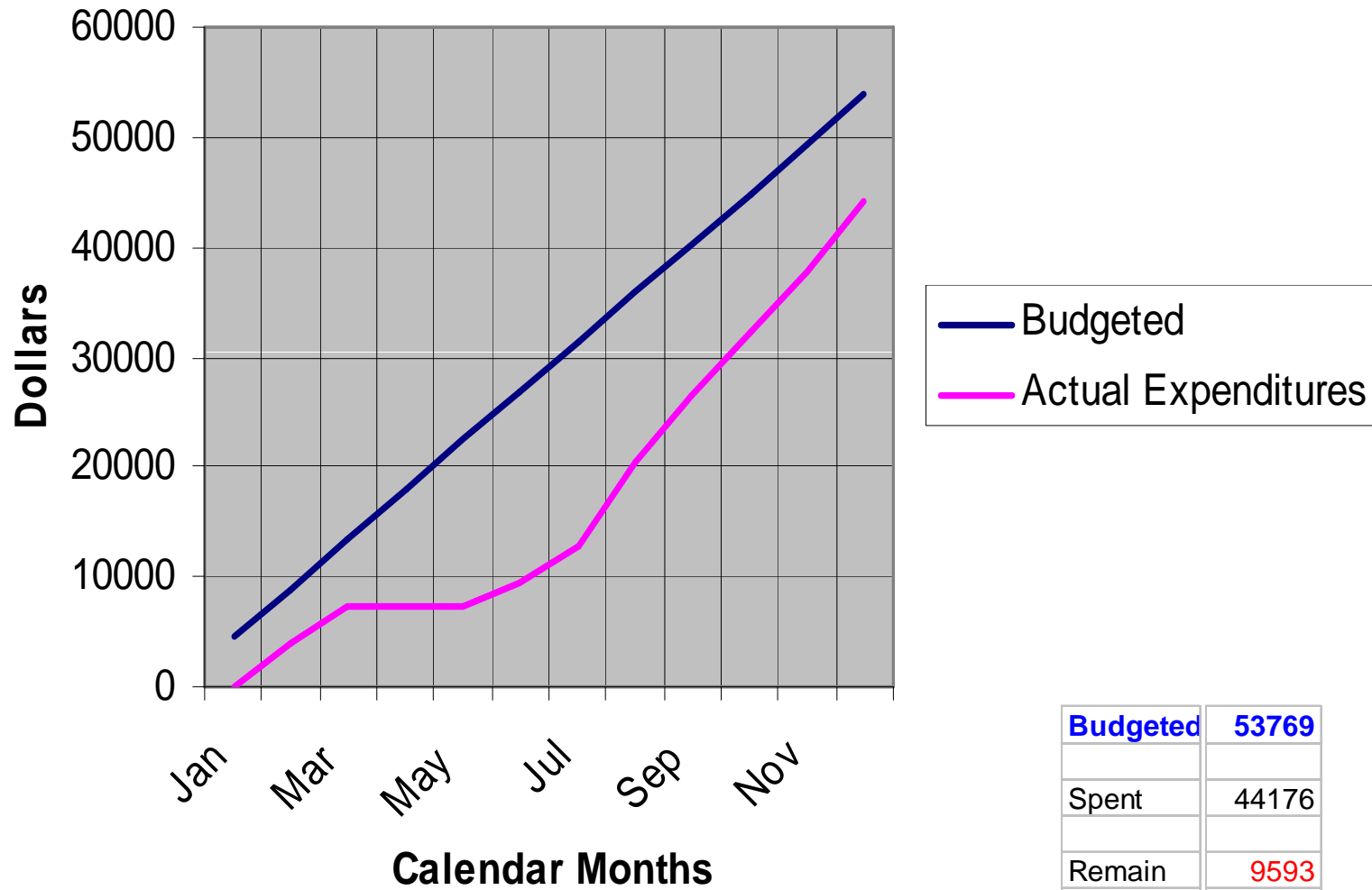
Staff-Personnel Expenses



Trustees/Maintenance

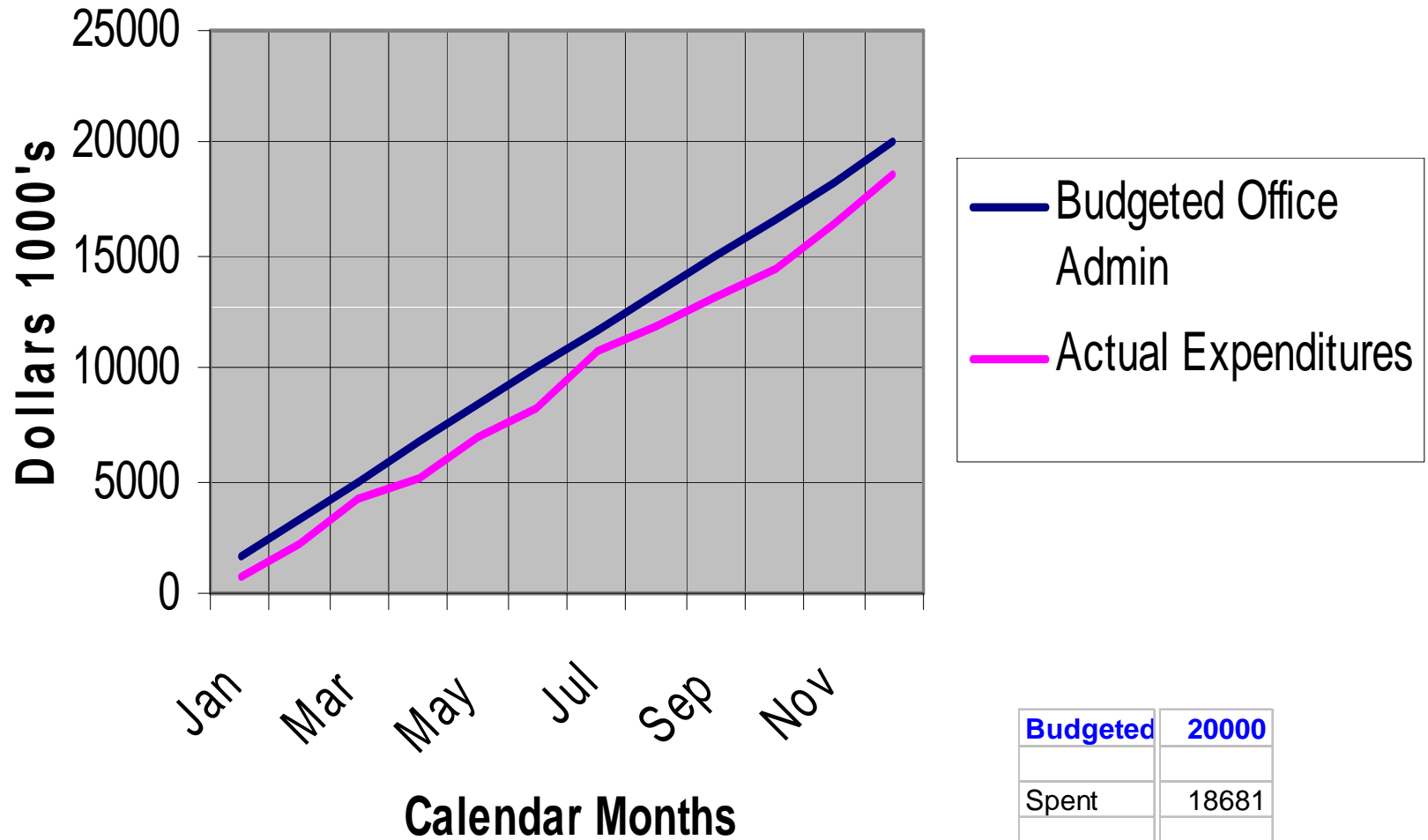


Total Apportionments



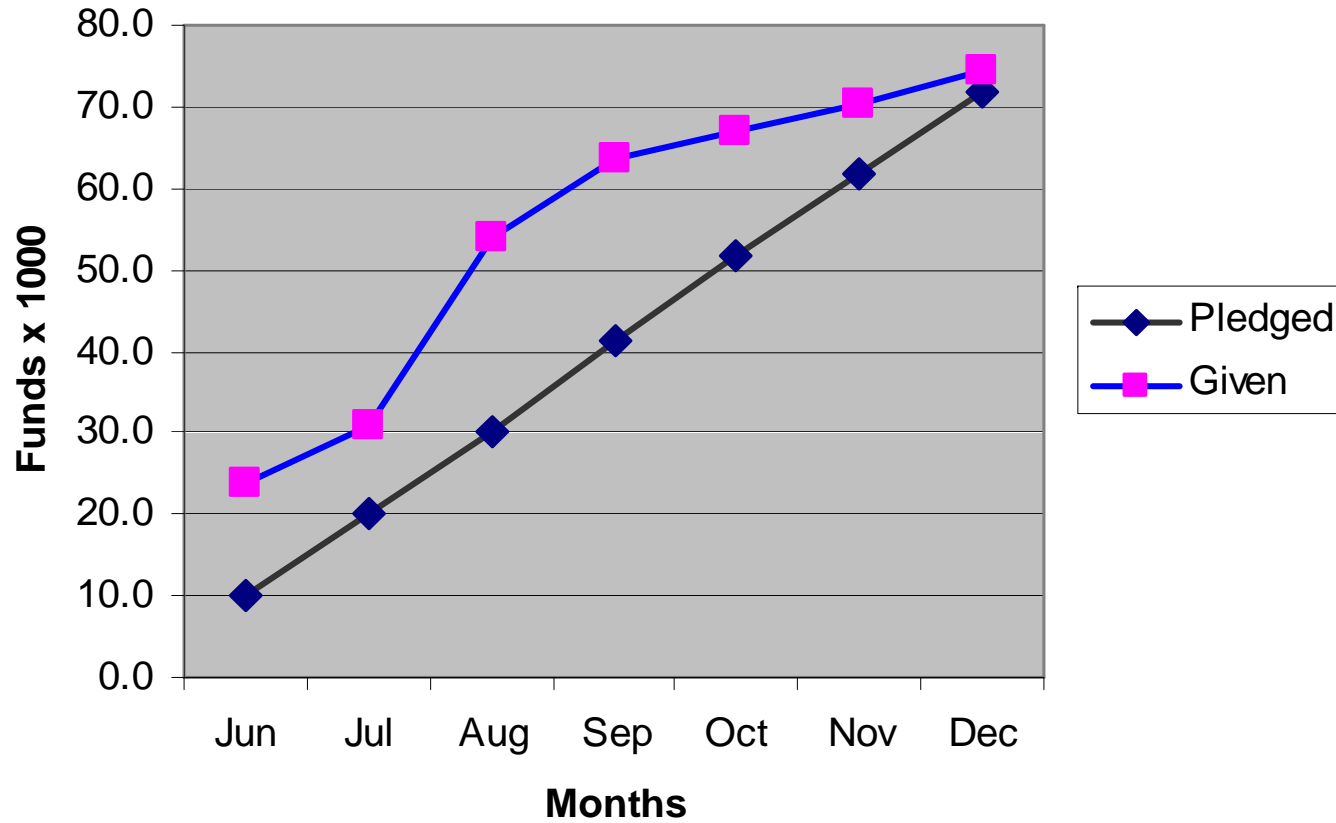
Budgeted	53769
Spent	44176
Remain	9593
percent	82%

Office/Admin Expenses



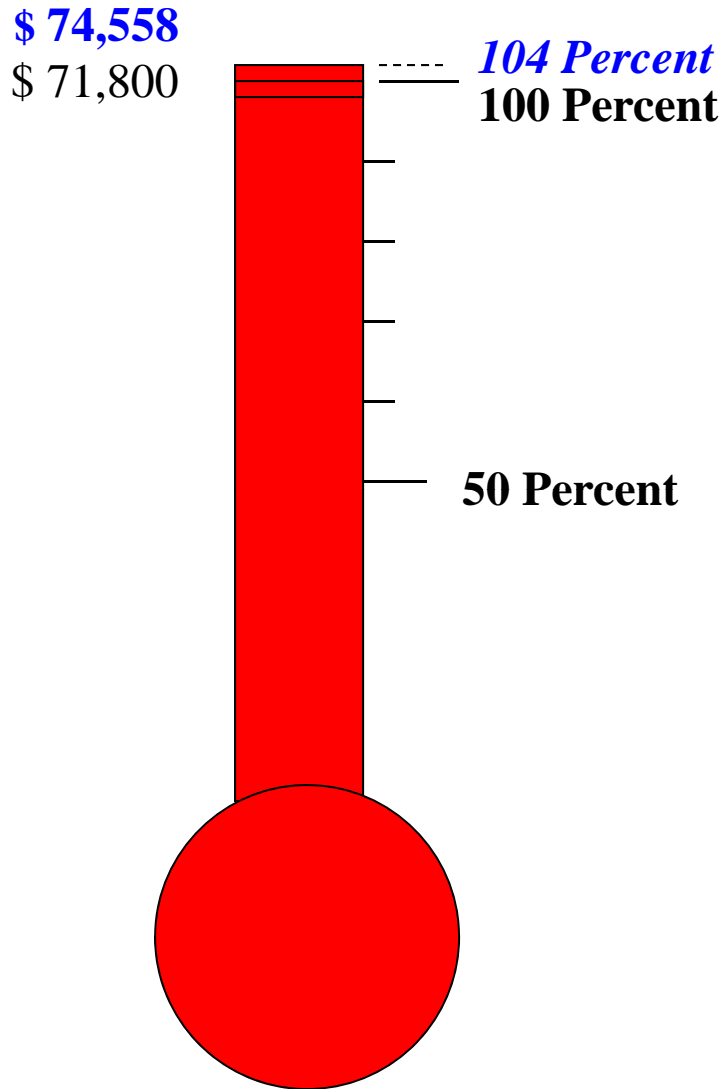
Budgeted	20000
Spent	18681
Remain	1319

Miracle Sunday Giving (2009 Portion)



	2009						
	Jun	Jul	Aug	Sep	Oct	Nov	Dec
MS Pledged	10.1	20.2	30.3	41.4	51.6	61.7	71.8
MS Giving	23.9	30.7	53.8	63.8	66.9	70.4	74.6

104 Percent



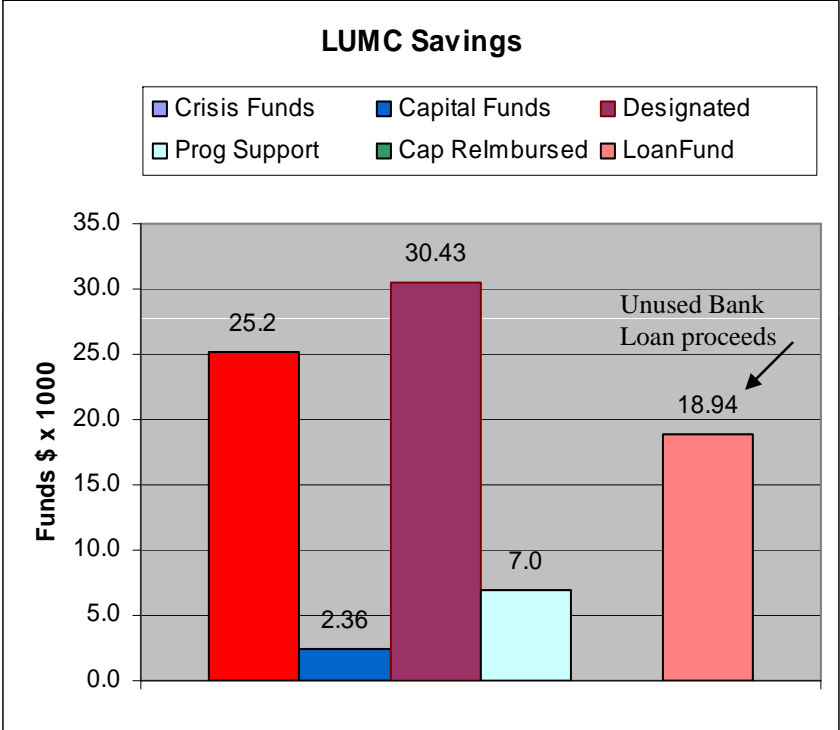
Miracle Sunday Pledges

End of December 2009

	2009	2010	2011	2012
Year	2009	2010	2011	2012
\$K	71.8	43.1	41.3	20.6

November 2009 Assets Status

		Available Funds Status			Loan	
Type	Crisis	Capital	Designated		(Undes)	Fund
		2.36	4.52	insurance (w/d)	Program	
			7.29	brothers keeper	Support	
			1.95	mission vision	from 09	
			1.56	resource ctr		
			0.06	Stev Ministry	7.00	
			3.87	Memorials		
			1.21	Sp. Gifts		
			4.69	Organ Maint		
			3.73	3rd Svc Sound		
Totals	23.30	2.36	28.88		7.00	17.47
		Grand Total		79.01	*excl EMT ~\$1.0	



2008 Mkt Value			
Rental Property			
4158 Freeman Ave	129,000	Note 1	125 est SP
3526 Arlington Ave	109,000	Note 2	105 Est SP
Total	238,000		

Funds	\$79K Bank Funds
	<u>99K Bank Loan Liability</u>
	-\$20K
Equity	\$ 99K Equity (Freeman Ave
	<u>-20K Liability</u>
	\$ 79K

Liabilities: Union Savings Bank (\$99,185 Bank Loan)

December Summary

- Stewardship and Giving
 - 95% plus on Pledges
 - 104% above 2009 Target for Miracle Sunday
- Revenues and Expenses
 - Staff, trustees and office admin - \$19.K below planned expense budgets. Operating Expenses are well managed by leaders.
 - \$30 K Op Budget Reimbursement in Sept contributed to revenue and helped offset 2009 expenses
 - Apportionments.....Will end year at 80% (100% for District)
- Expenses
 - 2009 Budget shortfalls abated by *Capital Re-Imbursement (30K) along with effective staff (Staff, Trustees and Office) control of operating expenses*
 - Expenses still remain above Revenues

Continuing efforts needed to control expenses and move
Modernization/Ministries/Programs/ Staffing Forward